

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words.

College maintains the finance and accounts systematically and regularly. Since the college is a constituent college of Karnatak University Dharwad, Government audit mechanism is followed, which performs timely checks on the expenditure made through college funds as well as the finance department of Karnatak University, Dharwad. A team of Government auditors visits the college annually and audit the status of expenditure under each budget head of the college office and individual departments. The proper utilization of funds allotted for the research schemes by different funding agencies are also checked by auditors or Chartered Accountants. After the submission of the audit report by the auditors, objections if any will be immediately addressed during the reconciliation by the auditors from Accountant General, Government of Karnataka. Due to Covid-19 Pandemic lock down Government auditors have not taken up the audit for the financial year 2020-21.


Principal,
Karnatak Science College
Dharwad.



Karnatak University's,
KARNATAK SCIENCE COLLEGE, DHARWAD

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No.KSCD/2021-22/

Date: 05.03.2022

To,

Dr. L.T.Nayak
Co-ordinator IQAC
Karnatak Science College
Dharwad.

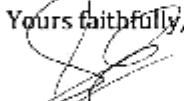
Sub: Audited Utilization Certificate for the year 2020-21 reg...

Sir,

With reference to the above subject, the college audit work for the year 2020-21 is not yet been done. Further, for the year 2018-19 and 2019-20 Audit work is in progress. This is for your kind information.

Thanking you,

Yours faithfully,


Principal