

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The institution mobilizes the funds from various sources like, collection of fees from the students, Salary grant from the Government, Development and maintenance grants from UGC. Details of these financial sources are as follows.

1. **Fees:** Fees charged as per the university and government norms from students of various granted and self financed courses.

2. **Salary Grant:** The College receives salary grant from the State Government. For this, we prepare and send an annual budget of the estimated salary grant required to the state government. This grant includes salaries of the Full Time Permanent teachers and non-teaching staff as well as part-time teachers working on granted posts.

3. **UGC Grants:** Our College is under 2F and 12B as per UGC Act and Permanent Affiliation of the University. So we receive grants from the UGC for the development and maintenance of Infrastructure, and upgradation of the Learning Resources and Research (including grants for Minor and Major Research Projects).

4. **Research grants:** Majority of the staff members are the research guides, who have been recognized by Karnatak University, Dharwad and are actively involved in research activities. Many of them have applied and got sanctioned major and minor research projects by many Govt. And non-govt funding agencies like: UGC, DST, DBT, SERB, NMPB etc. Apart from this KUD also has sanctioned seed money for 10 staff members; they have been provided a sum of Rs. 50000/- each for implementing their research proposals.


Principal,
Karnatak Science College
Dharwad.